New Hampshire Insurance Department 56 Old Suncook Road, Concord, NH 03301 603-271-2261, Consumer Hotline 1-800-852-3416 FAX 603-271-0248 Contact Person: Alexander Feldvebel
Deputy Commissioner

## INSURANCE DEPARTMENT PRESS RELEASE

FOR IMMEDIATE RELEASE March 4, 2004

The Commissioner of Insurance, Roger A. Sevigny, today issued a Show Cause Order against AlphaDirections, Inc., a New Hampshire Corporation owned and operated by Linda Pepin. The Show Cause Order results from an investigation conducted by the New Hampshire Insurance Department into the use of brokerage commissions received from the state's insurance accounts to pay an unlicensed insurance consultant. The investigation found that AlphaDirections, acting through it president, Linda Pepin received over \$180,000 for insurance consulting work she provided to the state of New Hampshire from March to November 2003 and for negotiating insurance coverage for the state. The Show Cause Order recommends that an administrative fine of \$42,500.00 be assessed against AlphaDirections.